

BOSLEY ST MARY'S PARISH CHURCH

Financial Statements for the year ended

31st December 2023

BOSLEY ST MARY'S CHURCH
TREASURER'S REPORT
YEAR ENDED 31ST DECEMBER 2023

For the year to 31st December 2023, we had a deficit of £16,405, in the main due to the vestry roof repairs. The total cash balance on all accounts at the year-end is £32,071.

This can be split between funds allocated to the general current account of £25,023 and those allocated to Re-ordering and the upkeep of the church of £7,048.

This year, from June, we re-started our monthly payments to CBD for the Parish Share to show the Diocesan we are keen to fulfil our obligations and seek to fund a part-time vicar in the proposed new Benefice. This is obviously eating in to savings at present, but a good run of fund-raising activities recently has helped our income. We need to commit to hold fund-raisers, more often, to help the finances.

We have undertaken the much needed repair of the vestry roof in the Autumn and this is already showing an improvement of the damp and condensation problems. As extra roof supports and stone slates were required the project did go over budget (£15,570) and the final cost was £17,265. A reclaim for VAT has been submitted.

Other points to note are:-

- 1 As the Rose Queen did not take place in its usual format our income was reduced. Thankfully the Fell Race organisers gave all their takings to the church.
- 2 Energy costs in the year were £1,936, much better than 2022 when costs rocketed to £3,095. No grants this year from the Diocese toward the extra cost.

If there are any questions, do not hesitate to contact me.

J Nixon

INDEPENDENT EXAMINER'S REPORT
to the Parochial Church Council – Bosley St Mary The Virgin
On the Financial Statements for the year ended 31 December 2023

This report is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under Section 145 of the 2011 Act;
- b) To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- c) To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) To keep accounting records in accordance with Section 130 of the Act; and
 - (b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J.R. SAVAGE

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Receipts and Payments Account

	Notes	2023		2022	
		£	£	£	£
RECEIPTS					
Receipts from Donors					
Tax-efficient giving		4,954		3,804	
Small Gift Aid Scheme		3,573		4,241	
Income Tax recovered		1,322		1,665	
Other giving	1	793		<u>2,000</u>	
			10,642	-	11,710
Income from Investment					
Bank Interest			164		10
Activities for Generating Funds					
Hall Hire		699		337	
Fund Raising	2	4,534		4,664	
Church Fees		2,369		<u>2,561</u>	
			7,602	-	7,562
TOTAL RECEIPTS			<u>18,408</u>	-	<u>19,282</u>
PAYMENTS					
			£		£
Fund Raising Costs	3	260		670	
Donations to Charities	4	665		420	
Parish Share		4,819		12	
Clergy Expenses	5	1,768		-	
Church Running Expenses	6	5,625		6,086	
Church Administration	7	960		1,849	
Extraordinary Expenditure	8	20,716		<u>7,990</u>	
TOTAL PAYMENTS			<u>34,814</u>		<u>17,027</u>
(SURPLUS) OR DEFICIT OF RECEIPTS OVER PAYMENTS			-16,405		2,255
Bank accounts at 1 January			48,477		46,042
Bank accounts at 31st December			32,071		48,476

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Notes to the Accounts

Note		2023	2022
1	Other Giving	£	£
	Grants	-	986
	Donations upon which tax is not recoverable	793	477
	VAT Recovered	-	537
	TOTAL	793	2,000
2	Fund Raising	£	£
	Open Gardens	-	-
	Pye Ash Nativity (Lunch 2022)	915	800
	Rose Queen Fete – Fell race only 2023	512	2,588
	Share of Lent Lunches	237	-
	Harvest Supper/Auction	1,205	441
	Musical Events	777	760
	Christmas Fayre	126	75
	Pews	762	-
	TOTAL	4,534	4,664
3	Fund Raising Costs	£	£
	Musical Events	-	400
	Harvest Festival	260	270
	TOTAL	260	670
4	Donations to Charities	£	£
	Christian Relief and Development Agencies	205	-
	Secular Charities	460	420
	TOTAL	665	420

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Notes to the Accounts

Note		2023	2022
5	Clergy Expenses	£	£
	Shared Expenses of Benefice <i>(Vicarage Council Tax, Telephone, Water, gardener, curate costs, consumables)</i>	1,768	-
	TOTAL	1,768	-
6	Church Running Expenses	£	£
	Heat, Light and Power	1,937	3,095
	Insurance	2,173	1,890
	Repairs	1,515	1,101
	TOTAL	5,625	6,086
7	Church Administration	£	£
	CBD fees	488	1,082
	General Expenses	472	767
	TOTAL	960	1,849
8	Extraordinary Payments	£	£
	Re-ordering Costs	20,716	7,990
	TOTAL	20,716	7,990

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P basis.