

The Parish of Neston

Charity No 1129453

**Annual Report
and
Financial Statements
of the
Neston Parochial Church Council**

For the year ended 31st December 2021

Incumbent

Interregnum: No Incumbent appointed.

NESTON PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

		Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	TOTAL FUNDS	
	Note	£	£	£	£	2021 £	2020 £
INCOME AND ENDOWMENTS							
Voluntary Income	2(a)	81,872	74,682	150	0	156,704	77,963
Church activities	2(b)	11,986	0	0	0	11,986	8,840
Activities For Generating Funds	2(c)	26,815	23,483	0	0	50,298	53,640
Income From Investments	2(d)	0	0	0	0	0	0
TOTAL INCOME		120,673	98,165	150	0	218,988	140,442
EXPENDITURE							
Raising funds	3(a)	177	0	0	0	177	212
Church activities	3(b)	127,024	25,560	0	0	152,584	139,041
Other Expenditure	3(c)	1,956	0	0	0	1,956	1,206
TOTAL EXPENDITURE		129,157	25,560	0	0	154,717	140,459
NET INCOME/(-EXPENDITURE)		-8,484	72,605	150	0	64,271	-16
Gross Transfers between funds - In			408			408	
Gross Transfers between funds - Out		-408				-408	
Other Recognised Gains					281,991	281,991	
NET MOVEMENT IN FUNDS		-8,892	73,013	150	281,991	346,262	-16
Balances b/fwd 1st January		60,400	123,639	4,104	0	188,145	188,161
Balances c/fwd 31st December		51,508	196,652	4,254	281,991	534,407	188,145

The Notes on Pages 3 to 6 form part of these accounts.

NESTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET at 31st DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets		25,001	25,001
Investment Assets	9	312,393	30,402
		<u>337,394</u>	<u>55,403</u>
CURRENT ASSETS			
Stock on Hand		410	410
Debtors	6	8,190	9,282
Short Term Deposits		148,148	88,198
Development Fund		49,993	53,195
		<u>206,741</u>	<u>151,084</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	9,730	18,344
NET CURRENT ASSETS		<u>197,011</u>	<u>132,740</u>
TOTAL ASSETS		<u>£534,405</u>	<u>£188,143</u>
FUNDS	5		
Endowment		281,991	0
Unrestricted - Designated		4,254	4,104
Restricted		196,652	123,639
Unrestricted		51,508	60,400
		<u>£534,405</u>	<u>£188,143</u>

Approved by the Parochial Church Council on 21st April 2022 and signed on its behalf by

Vice Chair
Marion Forshaw

Hon. Treasurer
Lucy Brooks
Member of the Association of
Chartered Certified Accountants

The Notes on Pages 3 to 6 form part of these accounts.

NESTON PAROCHIAL CHURCH COUNCIL

Notes to the Accounts for the Year Ended 31st December 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of Financial Reporting Standard 102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provision.

They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102))

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings.

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Such Assets are not capitalised in the financial statements

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Fixtures and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis appropriate to the life of the equipment concerned.

Funds

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and are therefore not included in its 'free reserves' as disclosed in the trustees' report.

They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

Endowment funds have been introduced this year. There were none last year. These are restricted and separately invested.

NESTON PAROCHIAL CHURCH COUNCIL

Notes to the Accounts for the Year Ended 31st December 2021 (Continued)

2 INCOME AND ENDOWMENTS	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2021 £	TOTAL 2020 £
2(a) Incoming Resources From Donors					
Planned Giving	59,002			59,002	47,215
Collections in Church and Boxes	3,713			3,713	3,155
Gift-Aided Gifts	30			30	586
Regular Gift Days	0			0	7,815
Donations and Appeals	3,492	800		4,292	4,415
Planned Giving Tax Refunds	14,384			14,384	12,176
VAT Refunds	750	1,312		2,062	
Legacies	500	71,971		72,471	
Chester Diocesan Board Grant				0	2,000
Stay & Play			150	150	
Vision Income		600		600	600
Rounding	1	-1		0	0
	<u>81,872</u>	<u>74,682</u>	<u>150</u>	<u>156,704</u>	<u>77,963</u>
2(b) Incoming Resources From Church Activities					
Wedding and Funeral fees PCC	10,812			10,812	8,840
Assistant Staff Costs refunded by Diocese	734			734	
Cadent Compensation	440			440	
	<u>11,986</u>	<u>0</u>	<u>0</u>	<u>11,986</u>	<u>8,840</u>
2(c) Activities For Generating Funds					
Pew sales	60			60	0
Wedding and Funeral fees Diocese	8,324			8,324	8,176
Parish Fellowship	53			53	393
Rent - Neston Centre	12,900			12,900	12,265
Rent - 99 The Ringway	1,188	15,060		16,248	1,649
Comrade's Field	720			720	720
Room Hire	2,865			2,865	990
Parish Magazine Adverts	0			0	1,260
Wall Safe	66			66	6
Shop Income	164			164	233
100 Club		2,241		2,241	3,656
Village Fair	0			0	0
Christmas Fairs	0			0	0
Events	475			475	0
Insurance Claims	0	6,182		6,182	24,292
	<u>26,815</u>	<u>23,483</u>	<u>0</u>	<u>50,298</u>	<u>53,640</u>
2(d) Investments					
Income from Investments	-				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NESTON PAROCHIAL CHURCH COUNCIL

Notes to the Accounts for the Year Ended 31st December 2021 (Continued)

3	EXPENDITURE	Unrestricted	Restricted	Designated	TOTAL	TOTAL
		Funds	Funds	Funds	2021	2020
		£	£	£	£	£
3(a)	<i>Fundraising Trading: Costs of Sale & Other Costs</i>					
	Costs of Stewardship Campaign	177			177	212
	Shop Purchases	0			0	0
		<u>177</u>	<u>0</u>	<u>0</u>	<u>177</u>	<u>212</u>
3(b)	<i>Church Activities</i>					
	Outward Giving		3,213		3,213	778
	Secular Charities	100			100	0
	Weddings & Funeral Fees Diocese	8,324			8,324	8,176
	Parish Share	68,132			68,132	67,624
	Assistant staff costs	2,239			2,239	578
	Vicar's Working Expenses	1,112			1,112	1,092
	Curate's Working Expenses	447			447	0
	Vicarage Expenses	4,296			4,296	3,978
	Curate's Rent,Rates,Water and Phone	0			0	0
	Repairs, Fees & Maintenance Ringway	0			0	-7
	Education	53			53	44
	Training				0	25
	Insurance	6,398			6,398	6,365
	Organ, piano tuning	997			997	23,423
	Repairs & Maintenance Churches	7,759	11,586		19,345	1,875
	Cleaning	1,523			1,523	972
	Altar requisites	417			417	216
	Service books	87			87	51
	Robes & chalices	198			198	0
	Music licences	681			681	534
	Organist's fees	3,941			3,941	2,415
	Choir fees	240			240	0
	Bell fees	425			425	0
	Flowers	0			0	82
	Upkeep of churchyard	1,103	6,221		7,324	2,065
	Equipment hire	382			382	1,526
	Equipment servicing/ usage charges	779			779	581
	Visiting speakers	0			0	0
	Heating, Lighting & W Rates	5,860			5,860	6,612
	Parish Magazine Costs & Prayer & Actio	0			0	53
	Bookstall costs	0			0	0
	Repairs & Maintenance Neston Centre	10,318			10,318	6,750
	100 Club Prizes		1085		1,085	1,772
	Vision Expenditure		2,669.00		2,669	576
	Youth Matters General Expenditure		176		176	0
	Miscellaneous Expenditure	743	610		1,353	465
	Bank charges	470			470	418
		<u>127,024</u>	<u>25,560</u>	<u>0</u>	<u>152,584</u>	<u>139,041</u>
3(c)	<i>Other Expenditure</i>					
	Other Ordinary PCC Expenditure	50			50	50
	Parish Office & Administration	816			816	760
	Parish office equipment	694			694	0
	Software subscriptions	396			396	396
		<u>1,956</u>	<u>0</u>	<u>0</u>	<u>1,956</u>	<u>1,206</u>

NESTON PAROCHIAL CHURCH COUNCIL

Notes to the Accounts for the Year Ended 31st December 2021 (Continued)

	2021	2020
	£	£
4 FIXED ASSETS		
Freehold Land and Buildings	25,000	25,000
Equipment Written down	1	1
Investment in Ringway property (including The Hillcrest Curacy Trust Fund)	112,393	30,402
Invested Legacy re Betty Smith Endowment	200,000	
	<u>337,394</u>	<u>55,403</u>

The freehold land & buildings comprise the Neston Centre and Comrade's Field at Neston.
The gross values of these and the equipment have been estimated at 1st January 1997.

5 ANALYSIS OF FUNDS

	At 1st Jan 2021 £	Movement in Year £	At 31st Dec 2021 £
Endowment Funds			
Betty Smith Endowment	0	200,000	200,000
Hillcrest (including Robert Hamilton) Fund Endowment	0	81,991	81,991
	<u>0</u>	<u>281,991</u>	<u>281,991</u>
Designated Funds			
3 Churches Repairs from £10,000 designated	2,104		2,104
Chester Diocesan Board	2,000		2,000
Stay and Play		150	150
	<u>4,104</u>	<u>150</u>	<u>4,254</u>
Restricted Funds			
Garden Fund	653		653
Lighting Fund	2,661	-500	2,161
Neston Centre And Comrade's Field Fund	25,000		25,000
St Thomas's Donations	39	761	800
St Thomas' Bishop's trust	2,100	-2,100	0
Thursday Coffee Fund	3,213	-3,213	0
Vision Fund	89,788	-888	88,900
Miss Morris Legacy for Parish Church		64,078	64,078
Hillcrest (including Robert Hamilton) Fund		15,060	15,060
War memorial fund	10	-10	0
Youth Fund	176	-176	0
	<u>123,640</u>	<u>73,012</u>	<u>196,652</u>
Unrestricted Funds			
General Fund	60,400	-8,892	51,508

6 DEBTORS

	2021	2020
	£	£
Prepayments	1,800	1,852
Other Debtors	734	3,541
Tax and VAT refunds due	5,656	3,888
	<u>8,190</u>	<u>9,282</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued Expenses	5,583	5,269
Neston Centre Deposits	275	275
Agency Collections		-133
Parish Church Bells	3,872	1,272
Vicar And Wardens' Trust Hillcrest		9,285
Vicar And Wardens' Trust: Robert Hamilton		2,376
	<u>9,730</u>	<u>18,344</u>

8 Staff Costs

No PCC Members were paid any wages in the year.
Several members of the PCC were reimbursed for minor expenses incurred on behalf of the PCC.

9 Connected Charities

The Hillcrest Curacy Trust Fund
The Robert Hamilton Fund

On 13th July 2021 the PCC became the sole trustee of the Hillcrest Curacy Trust fund and the Robert Hamilton Fund was merged into it at the same time to be administered as a restricted fund in the PCC accounts.

These Trusts have been invested in the Curates house at 99 Ringway along with £30,402 of PCC Funds

Land Registry records show the registered owner of the property is Chester Diocesan Board of Finance and as such the house does not form part of the assets of the PCC. The PCC's investment of £30,402 in the property is recorded in the Balance Sheet.

10 Neston Village Fair

An autonomous committee runs this annual event and maintains an account to fund the next event. The ultimate benefactor of these funds held in additional accounts would be the PCC and the surplus carried forward at the year end was £6,433.
The Fair did not take place in 2021 because of Coronavirus restrictions.

Report of The Independent Examiner to the Trustees of Neston Parochial Church Council

I report on the accounts for the year ended 31st December 2021, which are set out on pages 1 to 6

Respective responsibilities of the Trustees and Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B. H. Morris FCA

Highfield, Bull Hill
Lt Neston

CH64 4DN

19th April 2022