

**PAROCHIAL CHURCH COUNCIL OF  
ST PAUL'S, HOOTON  
Registered Charity No. 1134654**

**FINANCIAL STATEMENTS  
For the year ended 31 December 2021**

Financial statements prepared on behalf of Hooton PCC

By D M Busfield

## **Independent examiner's report to the trustees of The Parochial Church Council of St Paul's Hooton**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of St. Paul's Hooton for the year ended 31 December 2021.

### **Responsibility and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Suzanne Draper FCCA ACA  
ICAEW  
SB&P  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
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Date: .....

**PAROCHIAL CHURCH COUNCIL OF  
ST PAUL'S, HOOTON  
STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31 December 2021**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021	TOTAL FUNDS 2020
<b>INCOMING RESOURCES</b>							
Voluntary income	2(a)	49401.04	0.00	6233.82	0.00	55634.86	51683.86
Activities for Generating Funds	2(b)	11664.30	0.00	0.00	0.00	11664.30	5679.57
Income from Church Activities	2(c)	27919.31	1274.30	0.00	0.00	29193.61	25696.81
Income from Investments	2(d)	0.00	37.45	0.00	0.00	37.45	375.46
Other Incoming Resources	2(e)	1669.18	0.00	0.00	0.00	1669.18	1775.80
<b>TOTAL INCOMING RESOURCES</b>		<b>90653.83</b>	<b>1311.75</b>	<b>6233.82</b>	<b>0.00</b>	<b>98199.40</b>	<b>85211.50</b>
<b>RESOURCES EXPENDED</b>							
Grants and Charitable Donations	3(a)	110.25	0.00	0.00	0.00	110.25	0.00
Church Activities	3(b)	101292.52	478.38	5899.22	0.00	107670.12	103072.06
Costs of Generating Funds	3(c)	567.07	0.00	0.00	0.00	567.07	401.41
Costs of Governance and Support	3(d)	5422.86	0.00	0.00	0.00	5422.86	5092.84
<b>TOTAL RESOURCES EXPENDED</b>		<b>107392.70</b>	<b>478.38</b>	<b>5899.22</b>	<b>0.00</b>	<b>113770.30</b>	<b>108566.31</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>-16738.87</b>	<b>833.37</b>	<b>334.60</b>	<b>0.00</b>	<b>-15570.90</b>	<b>-23354.81</b>
Depreciation		0.00	0.00	0.00	0.00	0.00	0.00
<b>GAINS AND LOSSES ON INVESTMENTS</b>							
Realised		0.00	0.00	0.00	0.00	0.00	0.00
Unrealised		0.00	0.00	0.00	0.00	0.00	0.00
Capital adjustment		0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS BETWEEN FUNDS</b>	9	17000.00	-17000.00	0.00	0.00	0.00	0.00
<b>NET MOVEMENT IN FUNDS</b>		<b>261.13</b>	<b>-16166.63</b>	<b>334.60</b>	<b>0.00</b>	<b>-15570.90</b>	<b>-23354.81</b>
<b>BALANCE B/FWD AT 1 JANUARY</b>		<b>389374.30</b>	<b>76274.27</b>	<b>10661.31</b>	<b>0.00</b>	<b>476309.88</b>	<b>499664.69</b>
<b>BALANCES C/FWD AT 31 DECEMBER</b>		<b>389635.43</b>	<b>60107.64</b>	<b>10995.91</b>	<b>0.00</b>	<b>460738.98</b>	<b>476309.88</b>

**PAROCHIAL CHURCH COUNCIL OF  
ST PAUL'S, HOOTON  
BALANCE SHEET  
At 31 December 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5(a)	378798.00	378798.00
Investments	5(b)	0.00	0.00
		<u>378798.00</u>	<u>378798.00</u>
<b>CURRENT ASSETS</b>			
Debtors	7	17001.69	14178.53
CBF Church of England short term deposits		56879.78	71843.75
Cash at bank and in hand		10455.18	14267.73
		<u>84336.65</u>	<u>100290.01</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	2395.67	2778.13
<b>NET CURRENT ASSETS</b>		81940.98	97511.88
<b>NET ASSETS</b>		<u><u>460738.98</u></u>	<u><u>476309.88</u></u>
<b>FUNDS</b>	6		
Unrestricted		389635.43	389374.30
Designated		60107.64	76274.27
Restricted		10995.91	10661.31
Endowment		0.00	0.00
		<u><u>460738.98</u></u>	<u><u>476309.88</u></u>

Approved by the Parochial Church Council on 4th April 2022 and signed on its behalf by:

David Malcolm Busfield  
Vice-Chair of the PCC

Mr Mark Stanley Holmes  
Church Warden

Mrs Alexandra Lucille Duffey  
Church Warden

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, HOOTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2021**

**1. ACCOUNTING POLICIES**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the income is recognised. Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

*Other income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends are accounted for when due and payable and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**Resources used**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or

constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the Church*

The diocesan parish share is accounted for when due. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **Fixed assets**

#### *Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011. All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

#### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over four years to write off the cost of each asset over its expected useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

#### *Current assets*

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, HOOTON**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

**2. INCOMING RESOURCES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021	TOTAL FUNDS 2020
<b>2(a) Voluntary Income</b>						
Tax-efficient Planned Giving	25152.52	0.00	0.00	0.00	25152.52	23086.65
Other Planned Giving	6126.26	0.00	0.00	0.00	6126.26	7545.37
Collections (Offertory Plate)	5622.00	0.00	0.00	0.00	5622.00	4113.03
Occasional Gift Aid	20.00	0.00	0.00	0.00	20.00	315.00
Income tax recovered and recoverable	9191.35	0.00	0.00	0.00	9191.35	7771.66
Donations, including flower fund	3288.91	0.00	6233.82	0.00	9522.73	8852.15
	<u>49401.04</u>	<u>0.00</u>	<u>6233.82</u>	<u>0.00</u>	<u>55634.86</u>	<u>51683.86</u>
<b>2(b) Activities for Generating Funds</b>						
Fetes, bazaars, other fund raising events	5427.61	0.00	0.00	0.00	5427.61	2736.50
Church hall lettings, etc.	6236.69	0.00	0.00	0.00	6236.69	2943.07
	<u>11664.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11664.30</u>	<u>5679.57</u>
<b>2(c) Income from Church Activities</b>						
Magazine	0.00	1200.54	0.00	0.00	1200.54	921.86
Sub Group income	0.00	73.76	0.00	0.00	73.76	247.95
Fees	27919.31	0.00	0.00	0.00	27919.31	24427.00
	<u>27919.31</u>	<u>1274.30</u>	<u>0.00</u>	<u>0.00</u>	<u>29193.61</u>	<u>25696.81</u>
<b>2(d) Income from Investments</b>						
Dividends and interest	0.00	37.45	0.00	0.00	37.45	375.46
<b>2(e) Other Incoming Resources</b>						
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
HMRC CJRS Furlough Grants	781.20	0.00	0.00	0.00	781.20	1747.80
General	887.98	0.00	0.00	0.00	887.98	28.00
	<u>1669.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1669.18</u>	<u>1775.80</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>90653.83</u>	<u>1311.75</u>	<u>6233.82</u>	<u>0.00</u>	<u>98199.40</u>	<u>85211.50</u>

**3. RESOURCES EXPENDED**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021.00	TOTAL FUNDS 2021.00
<b>3(a) Grants</b>						
Missionary and charitable giving						
Home missions and other church societies	110.25		0.00	0.00	110.25	0.00
<b>3(b) Church Activities</b>						
Ministry: Diocesan Parish Share	68131.56	0.00	0.00	0.00	68131.56	67624.32
Clergy expenses	0.00	0.00	0.00	0.00	0.00	0.00
Visiting clergy	267.24	0.00	0.00	0.00	267.24	0.00
Church maintenance and running expenses	10871.65	0.00	5280.00	0.00	16151.65	13241.15
Upkeep of churchyard	0.00	0.00	619.22	0.00	619.22	709.37
Parish magazine costs	0.00	189.79	0.00	0.00	189.79	250.00
Sub group costs	0.00	288.59	0.00	0.00	288.59	82.90
Church hall running costs	4814.47	0.00	0.00	0.00	4814.47	4580.88
Salaries, Wages and Honoraria	3746.35	0.00	0.00	0.00	3746.35	3651.30
Cost of services	1035.50	0.00	0.00	0.00	1035.50	674.50
Costs of fees	9846.99	0.00	0.00	0.00	9846.99	9380.17
Vicarage	2578.76	0.00	0.00	0.00	2578.76	2877.47
	<u>101292.52</u>	<u>478.38</u>	<u>5899.22</u>	<u>0.00</u>	<u>107670.12</u>	<u>103072.06</u>
<b>3(c) Costs of Generating Funds</b>						
Costs of fetes and other fund-raising	0.00	0.00	0.00	0.00	0.00	0.00
Weekly giving envelopes	137.07	0.00	0.00	0.00	137.07	191.41
Flower fund	430.00	0.00	0.00	0.00	430.00	210.00
	<u>567.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>567.07</u>	<u>401.41</u>
<b>3(d) Costs of Governance and Support</b>						
Office Equipment, Consumables & Maintenance	4524.86	0.00	0.00	0.00	4524.86	4153.84
Bank charges and loan interest	0.00	0.00	0.00	0.00	0.00	0.00
Independent Examiner	898.00	0.00	0.00	0.00	898.00	864.00
Deanery subscription	0.00	0.00	0.00	0.00	0.00	75.00
	<u>5422.86</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5422.86</u>	<u>5092.84</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>107392.70</u>	<u>478.38</u>	<u>5899.22</u>	<u>0.00</u>	<u>113770.30</u>	<u>108566.31</u>

# PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, HOOTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	2021 £	2020 £
<b>4. STAFF COSTS</b>		
Salaries (including CJRS grant for 2020)	3746.35	3651.30
Income tax	0	0
Average number of employees	1	1

No employees received total employee benefits of more than £60,000

### 5. FIXED ASSETS

5(a) Tangible fixed assets	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost at 1 Jan 2021	378798.00	0.00	378798.00
Additions at cost	0.00	0.00	0.00
Disposal	0.00	0.00	0.00
Cost at 31 Dec 2021	378798.00	0.00	378798.00
Depreciation at 1 Jan 2021	0.00	0.00	0.00
Charge for year	0.00	0.00	0.00
Depreciation on disposals	0.00	0.00	0.00
Depreciation at 31 December 2021	0.00	0.00	0.00
Net book value at 31 Dec 2021	378798.00	0.00	378798.00
Net book value at 31 Dec 2020	378798.00	0.00	378798.00

### 6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £
Fixed assets	378798.00	0.00	0.00	0.00	378798.00
Current assets	13233.10	60107.64	10995.91	0.00	84336.65
Current liabilities	-2395.67		0.00	0.00	-2395.67
	389635.43	60107.64	10995.91	0.00	460738.98

Designated Funds represent the funds set aside by the PCC for the purposes of:

	At 1st Jan	Income	Expenditure	£ Net
(a) Reserve funds (invested)	69243.42	34.66	15000.00	54278.08
(b) General Maintenance fund (invested)	2600.33	1.37	0.00	2601.70
(c) Funds held by the church's sub-groups.	4430.52	1275.72	2478.38	3227.86
				60107.64

Restricted Funds represent the funds set aside by the PCC for the purposes of:

(a) Church Projects fund (donated for non-revenue items)	8861.31	0.00	0.00	8861.31
(b) Donations towards essential dome repairs	1800.00	4178.82	5280.00	698.82
(c) Churchyard maintenance fund	0.00	1355.00	619.22	735.78
(d) Fabric Fund (as (a) above)	0.00	700.00	0.00	700.00
				10995.91

Funds (a) and (d) have been donated by Church families with specific instructions.



# PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, HOOTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 7. DEBTORS

	2021	2020
	£	£
Income tax recoverable	9185.80	7771.66
Service fee reclaims (Interregnum)	475.20	0.00
Other debtors (funeral fees and hall rent owing)	557.07	98.00
Repayment of vicarage council tax	537.85	
Prepayments (Insurance premiums payable in advance)	6245.77	6308.87
	<u>17001.69</u>	<u>14178.53</u>

### 8. LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR:

	2021	2020
	£	£
Church running costs (gas & electricity)	1023.83	1120.28
Hall running costs (gas & electricity)	240.18	289.90
Assigned fees owing		422.00
Admin costs (accountant, copier, gas & electricity)	1131.66	
Other		945.95
	<u>2395.67</u>	<u>2778.13</u>

### 9. TRANSFERS BETWEEN FUNDS / FUND CLOSURES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £
Payments from Magazine Account to PCC general account	2000.00	-2000.00		
Transfer of funds from CBF deposit to main fund	15000.00	-15000.00		
	<u>17000.00</u>	<u>-17000.00</u>	<u>0.00</u>	<u>0.00</u>

(A transfer from a designated Church Group fund to the general fund represents an amount donated by the individual group to the Church for the purpose of general use)

### 10. INDEPENDENT EXAMINER

The Independent Examiner's fee was £898.

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions during this year.