

**St. Mark's Church Dunham Massey**  
**Accounts for the year ending 31st December 2019**

page 8 of 8

Examination of the accounts carried out by:

Mr. C. Fuller  
21 Old Smithy Lane  
Lymm  
Cheshire

Report of the examination.

I have examined the books and relevant papers for the above and find them to be in order.  
I consider that the Financial Statements on page 1-7 dated 01 february 2020 of this account  
gives a fair and true view of the income and expenditure for the year ended 31<sup>st</sup> December 2019.

Mr. Collin Fuller

date

**St. Mark's Church Dunham Massey**  
**Accounts for the year ending 31st December 2019**

page 2 of 8

**1. Income and expenditure Accounts**

**1 a. Operational**

	2018 £	2019 £
<b><u>Income</u></b>		
collections	12,747.57	13,324.27
tax refund	3,668.35	3,647.66
Weddings etc	9,760.92	6,993.17
Dividend /interest	5,193.09	4,417.88
other income	593.84	1,699.52
charity activity	93.36	28.87
<b><u>Total income</u></b> -->	<b><u>32,057.13</u></b>	<b><u>30,111.37</u></b>
<b><u>Expenditure</u></b>		
Diocese parish share	16,091.50	13,000.00
wed/fun fees	2,319.00	1,419.40
Wed. fee/funeral Clergy	160.80	250.40
Parish expences	7,366.92	8,428.47
Church expences	8,607.12	10,214.35
Sundrees	400.34	659.46
Charity/donation	72.15	28.87
<b><u>Total Expenditure</u></b> -->	<b><u>35,017.83</u></b>	<b><u>34,000.95</u></b>
<b>result</b>	<b><u>-£2,960.70</u></b>	<b><u>-£3,889.58</u></b>

**1 b. Events/Building**

	2018 £	2019 £
<b>Income</b>	2,939.40	1,762.13
<b>expenditure</b>	3,415.59	8,671.64
<b>result</b>	<b><u>-476.19</u></b>	<b><u>-6,909.51</u></b>

01-Feb-20

**St. Mark's Church Dunham Massey**  
Accounts for the year ending 31st December 2019

page 3 of 8

**2. Summery Financial assets**

Investments/Accounts	2018		2019	
	At cost £	Market £	At cost £	Market £
a- Brewin Dolphin				
- securities	129,890.36	127,549.97	116,191.00	122,799.00
- cash	2,750.14	2,750.14	2,951.00	2,951.00
b- CBF				
- investment fund	7,961.21	7,942.03	9,450.37	9,429.12
- Deposit account	95.94	95.94	96.66	96.66
c- Nat West current acc.	11,511.71	11,511.71	12,767.51	12,711.90
<b>Total            →</b>	<b>152,209.36</b>	<b>149,849.79</b>	<b>141,456.54</b>	<b>147,987.68</b>

For information in detail see page 4 to 7

01-Feb-20

**St. Mark's Church Dunham Massey**  
Accounts for the year ending 31st December 2019

page 4 of 8

**3. Bookkeeping statements**

**3 a. Operational**

Income	£	Expenditure	£
<u>Collections</u>		<u>Diocese</u>	
open plate	1,154.22	parish share	13,000.00
planned giving	7,029.30	Wedding/Funeral Fees	1,419.40
gift aid	3,150.75	<i>total Diocese --&gt;</i>	<u>14,419.40</u>
autom. Credit	1,990.00		
<i>total coll --&gt;</i>	<u>13,324.27</u>	Wedding fee clergy	<u>165.60</u>
		Funeral fee clergy	<u>84.80</u>
<u>Taxreturn</u>	<u>3,647.66</u>	<u>Parish</u>	
		Vicar's expences	873.20
<u>Weddings etc.</u>		Vicarage (incl, admin.)	6,835.27
Baptism	962.56	clergy	720.00
Weddings	3,708.26	Bowden Deanary	0.00
Funerals	2,322.35	Altrincham Christians	0.00
<i>total Weddings etc. --&gt;</i>	<u>6,993.17</u>	<i>total Parish --&gt;</i>	<u>8,428.47</u>
<b>Total coll+tax+weddings</b>	<b>23,965.10</b>	<b>Total Diocese + Parish</b>	<b>23,098.27</b>
<u>other income</u>		<u>Church</u>	
refreshments	355.81	Gas/Electric/water	2,972.52
		Insurance	1,596.45
<u>Dividend &amp; interest</u>		Upkeep services	231.70
Brewin Dolphin	4,142.46	Organist expences	1,680.00
CBF investment fund	274.70	Cleaning	290.00
CBF deposit acc.	0.72	Ordinary repair & maint	1,890.18
<i>total div+ interest --&gt;</i>	<u>4,417.88</u>	Ordinary payments	1,553.50
		<i>total Church --&gt;</i>	<u>10,214.35</u>
Donations	1,313.71	<u>Sundry</u>	
		Magazine	60.00
General income	30.00	Sundries	599.46
		<i>total Sundry --&gt;</i>	<u>659.46</u>
<b>Total other income</b>	<b>6,117.40</b>	<b>Total Church</b>	<b>10,873.81</b>
Charity activities	28.87	Children society	28.87
<b>Total Operational --&gt;</b>	<b>30,111.37</b>	<b>--&gt;</b>	<b>34,000.95</b>

result -£ 3,889.58

01-Feb-20

**St. Mark's Church Dunham Massey**  
**Accounts for the year ending 31st December 2019**

page 5 of 8

**3 b. Building fund/events**

Income	£	Expenditure	£
Churchbox	270.50	Renovation Vestry	1,125.54
The bothy evening	365.00	New outside handrail	1,423.64
Harvets	93.95	<u>Renovation</u>	
MB curry evening	150.00	<u>Stained glass windows</u>	
MB raffle	130.00	Contractor	5,553.60
X mas crackers	54.50	Architect	568.86
X mas raffles	251.00		
other donations	415.68		
church event	31.50		
<b>Total Income --&gt;</b>	<b>1,762.13</b>	<b>Total expenditure --&gt;</b>	<b>8,671.64</b>

result    £        **-6,909.51**

01-Feb-20

**St. Mark's Church Dunham Massey**  
Accounts for the year ending 31st December 2019

page 6 of 8

**4. Statements of Investment and Bankaccounts**

**4 a1. Brewin Dolphin Portfolio**

31-Dec-19

Holding	Security	Book cost £	Market value £ Excl. Accrued int.		Est. gross Income £	Gross yield
<b>UK Bonds</b>						
<b>Bond Funds</b>						
<b>Government Bonds</b>						
890	Ishares II Plc Core UK Gilts UCT	11,516.00	12,279.00		153.00	1.2
<b>Bond Funds</b>						
9515.6	Fil inv SVCS UK money builder income	9,068.00	9,649.00		278.00	2.9
596.02	Invesco Management sterling bondZ GPI	5,440.00	6,372.00		179.00	2.8
91.79	Twentyfour AM Corporate bond	9,338.00	9,443.00		335.00	3.6
848.96	Pimco Global advis Sel UK inc Bd	9,295.00	8,956.00		316.00	3.5
<b>Total UK Bonds (37.1 of portfolio)</b>		<b>44,657.00</b>	<b>46,699.00</b>		<b>1,261.00</b>	<b>2.70%</b>
<b>UK Equities</b>						
520.12	CF Miton Multi cap inc	979.00	1,002.00		47.00	4.7
2491.56	Fil inv SVCS UK index UK p inc	2,800.00	2,995.00		114.00	3.8
1722.70	Man FD MGMT UK Ltd Man GLG UK inc	2,259.00	2,315.00		121.00	5.2
2013.08	Threadneedle Inves UK Eqty inc	1,971.00	3,005.00		119.00	4
<b>Total UK Equities (7.1 % of portfolio)</b>		<b>8,009.00</b>	<b>9,317.00</b>		<b>401.00</b>	<b>4.30%</b>
<b>North American Equities (5.8% of portfolio)</b>						
156	Vanguard funds Plc S&P 500 Ucits	5,683.00	7,230.00		105.00	1.5
<b>European Equities (2% of portfolio)</b>						
1572.88	Blackrock FM Ltd Conti Eurp Inc D units	2,491.00	2,525.00		109.00	4.3
<b>Asia pacific Equities (1.3% of portfolio)</b>						
1259.86	Bny Mellon Fd Mngr Asian inc instl	1,573.00	1,682.00		65.00	3.9
<b>Global Investments (3.3 % of portfolio)</b>						
2055.07	Artemis Fd Mngrs Global inc	2,027.00	2,022.00		65.00	3.3
1151.6	Bny Mellon Fd Mngr Global inc instl	1,831.00	2,105.00		64.00	3
<b>Total Global investments</b>		<b>13,605.00</b>	<b>15,564.00</b>		<b>408.00</b>	<b>2.60%</b>
<b>Absolute return (27.4 % of portfolio)</b>						
109.934	Muzinich Funds Gbl Tactical Cred inc	11,321.00	11,440.00		375.00	1.5
30.69	Blackrock (Lux) SA UK EMG Cos ABS Rtn	3,354.00	3,428.00		0.00	0
3430.17	Thesis Ut MGMT Ltd Neuberger Berman Abs	3,354.00	3,236.00		0.00	0
3477.8	JP Morgan AM UK Ltd GBL Macro Opps C net	4,908.00	5,039.00		28.00	0.6
11539.116	Newton Global Dynamic Bnd	11,167.00	11,273.00		327.00	2.9
<b>Total absolute return</b>		<b>34,104.00</b>	<b>34,416.00</b>		<b>730.00</b>	<b>2.10%</b>
<b>Property (13.3 % of portfolio)</b>						
4655	Tritax Big Box Rei Ord	6,582.00	6,927.00		317.00	4.6
2703.79	Blackrock Fm Ltd Ishares GBL Prop Sec	4,849.00	5,256.00		142.00	2.7
5055	Std Life Inv Prop,Ord	4,385.00	4,600.00		241.00	5.2
<b>Total Property</b>		<b>15,816.00</b>	<b>16,783.00</b>		<b>700.00</b>	<b>4.20%</b>
<b>Total investments</b>		<b>116,191.00</b>	<b>122,779.00</b>		<b>3,500.00</b>	
<b>Cash (2.11% of portfolio)</b>						
	Dealing	2,596.00	2,596.00		9.00	
	Deposit	355.00	355.00		0.00	
<b>Total cash</b>		<b>2,951.00</b>	<b>2,951.00</b>		<b>9.00</b>	
<b>Total portfolio</b>		<b>119,142.00</b>	<b>125,730.00</b>	<b>0.00</b>	<b>3,509.00</b>	

01-Feb-20

**St. Mark's Church Dunham Massey**  
**Accounts for the year ending 31st December 2019**

page 7 of 8

**4 b. The CBF Church of England Funds**

**4 b1. CBF Deposit account 609018001S**

Details	withdrawn £	Paid in £
Balance by 31-12-18		95.94
interest		0.72
<b>Total by 31-12-19</b>	<b>0.00</b>	<b>96.66</b>

**4 b2. CBF Investment Fund**

31 Dec 2019 in portfolio	493x	1,916.91	<b>£9,450.37</b>
bid market value	493x	1,912.60	<b>£9,429.12</b>

**4c. Nat West bank account 95825002**

Details	withdrawn £	Paid in £
Balance according Bankstatement 31-12-19		21,444.26
<b><u>Cheques/DD not presented</u></b>		
che 2788	414.00	
che 2791	57.10	
che 2793	15.00	
che 2794	5,500.00	
che 2795	207.00	
che 2796	364.80	
che 2799	1,474.58	
total gas gas dd	499.34	
total gas el dd	139.14	
che 2807	61.40	
<b>Total --&gt;</b>	<b>8,732.36</b>	<b>21,444.26</b>
<b>Nat West bank 31 Dec 2019 to transfer to 2020</b>		<b>12,711.90</b>

P. Zijlstra  
Treasurer St Mark's Church PCC  
Dunham Massey

01-Feb-20