

ST BERTOLINE'S CHURCH, BARTHOMLEY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2018

St Bertoline's Parish Church, Barthomley

With

All Saints Church, Balterley

Financial Statements

For the Year Ended 31st December 2018

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INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
ST BERTOLINE'S CHURCH, BARTHOMLEY WITH ALL SAINTS, BALTERLEY, PAROCHIAL CHURCH COUNCIL

1

We report on the accounts of the Trust for the year ended 31st December 2018 which are set out on pages 2 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

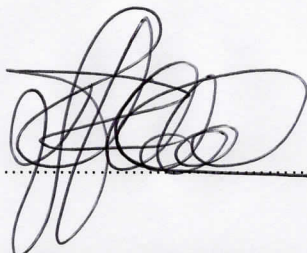
INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D A Udall Accountancy & Taxation Services Limited
Old Hall Farmhouse
Barthomley
Crewe
Cheshire CW2 5PE

Date: 18th March 2019

St Bertoline's Parish Church, Barthomley
Financial Statements for the Year Ended 31st December 2018.

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Receipts and Payments Account

Fund	General	Fabric	Sundry	Total		See
Type of Fund	Unrestricted	Designated	Restricted	2018	2017	Note
Receipts						
Offerings & Regular Giving	21,280	922		22,202	21,648	6
Gift Aid Tax Recovered	5,658	62		5,720	7,808	7
Other Voluntary Receipts	1,927	2,624	2,400	6,951	10,427	8
Fees		5,535		5,535	2,732	9
Investment Income	394	9,828	51	10,273	9,062	10
Church Activities & Other Income	5,333			5,333	6,011	11
Total Receipts	34,592	18,971	2,451	56,014	57,688	
Payments						
Cost of Ministry	24,277			24,277	23,643	12
Heat, Light & Insurance	3,826	5,587		9,413	7,426	13
Service Expenses	2,986			2,986	3,061	14
Other Payments	2,905	3,292		6,197	6,839	15
Total Payments	33,994	8,879		42,873	40,969	
Surplus/ (Deficit)	598	10,092	2,451	13,141	16,719	
Non Recurring Items						
Expenditure on Major Projects		26,187	8,984	35,171	2,311	16
Receipts - Grants, Trusts & Wills		10,760	15,000	25,760	15,326	17
Overall Surplus / (Deficit)	598	(5,335)	8,467	3,730	29,734	
Investment Transactions						
				-	(20,000)	18
Net Cash Movement	598	(5,335)	8,467	3,730	9,734	19
Statement of Monetary Assets						
Current & Deposit Accounts	11,578	7,393	27,304	46,275	42,545	20
Investments at Market Value	10,997	225,257		236,254	239,833	21
Total Monetary Assets	22,575	232,650	27,304	282,529	282,378	
The attached notes form part of these accounts						
Approved by the PCC on						
20th March 2019	Rev Canon D C Speedy		Mr Leonard Griffin			
	Chairman		Treasurer			

St Bertoline's Parish Church, Barthomley

Financial Statements for the Year Ended 31st December 2018.

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NOTES.

1. Accounting Guidelines

The Financial Statements have been prepared in accordance with church accounting guidelines using the receipts and payments basis.

2. Financial Result.

Across the PCC funds there was a surplus (before exceptional items) of **£13,141** (last year = **£16,719**). After exceptional items, the surplus was **£3,730** (last year = **£29,734**).

3. Gift Aid.

Claims for gift aid repayments are made quarterly in arrears. Receipts in the 2018 accounts are for the period 1st October 2017 to 30th September 2018.

4. Major Projects.

Two projects were completed during the year. Replacement of the **Clergy Vestry Floor** at a gross cost of **£23,358** (a VAT refund of **£3,872** was received in January 2019) funded from the Fabric Fund. Upgrade of the **Sound System** at a gross cost of **£4,118** which was funded by a donation held in the Restoration Fund.

Three projects were in progress at the year end with large payments (estimated **£40,000**) to come in 2019. Renovation of the **Moses and Aaron** paintings is due for completion by end April at an estimated cost of **£20,000** funded by a grant of **£15,000** from the local Galley Trust and the balance from the Fabric Fund. The **Church Yard Trees** project was completed in January 2019 at a cost of **£2,800** fully funded by a donation from a parish resident. Replacement of lead (with stainless steel) stolen from the **North Aisle Roof** is held up pending planning permission from Cheshire East Council. The estimated project gross cost is **£31,000** and, after restricted insurance claim, VAT recovery and private donations, the net cost to the church is estimated at **£13,000** to be funded from the Fabric Fund.

5. Investments.

There were no investments transactions during the year. At the year end, the market value of the PCC's holding in the C of E Investment Fund was **£236,254** (2017 = **£239,833**) compared to cost of **£173,000**, the same figure as the previous year.

St Bertoline's Parish Church, Barthomley

Financial Statements for the Year Ended 31st December 2018.

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Receipts Analysis

Fund	General	Fabric	Sundry	Total		Notes
Type of Fund	Unrestricted	Designated	Restricted	2018	2017	
Offerings & Regular Giving						6
Plate	1,798			1,798	1,727	
Envelopes	10,349			10,349	10,290	
Paid Direct to Bank	8,663			8,663	8,588	
Marriages		668		668	117	
Baptisms & Other	470			470	456	
Funerals & Church Yard		254		254	470	
Total	21,280	922		22,202	21,648	
Gift Aid Tax Recovered						7
Donations & Offerings	5,556	62		5,618	7,658	
Carol Singing	102			102	150	
Total	5,658	62		5,720	7,808	
Other Voluntary Receipts						8
General Donations	1,222	2,624	2,400	6,246	9,724	
Marriages				-	200	
Wall Box	705			705	503	
Total	1,927	2,624	2,400	6,951	10,427	
Fees						9
Funerals & Church Yard		1,325		1,325	1,181	
Marriages		2,143		2,143	667	
Other		169		169	52	
CDBF		1,898		1,898	832	
Total		5,535		5,535	2,732	
Investment Income						10
CBF Deposit	23	29	51	103	93	
CBF Investment Fund	371	7,600		7,971	7,298	
Twemlow Trust		2,199		2,199	1,671	
Total	394	9,828	51	10,273	9,062	
Church Activities & Other Income						11
BBQ				-	206	
Calendars				-	525	
Carol Singing	829			829	913	
Cheese & Wine Quiz	500			500	600	
Christingle	237			237	396	
Christmas Fayre	1,763			1,763	1,458	
CMS Boxes	280			280	276	
Easter Egg Hunt	221			221	262	
Harvest Supper	330			330	345	
Lunches	563			563	414	
Pancake Quiz	176			176	74	
Strawberry Tea	357			357	385	
Other	77			77	157	
Total	5,333			5,333	6,011	

St Bertoline's Parish Church, Barthomley

Financial Statements for the Year Ended 31st December 2018.

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Receipts Analysis

Fund	General	Fabric	Sundry	Total		Notes
Type of Fund	Unrestricted	Designated	Restricted	2018	2017	

Payments Analysis

Cost of Ministry

						12
Parish Share	19,157			19,157	18,689	
Rectory Rates	3,040			3,040	2,874	
Other Rectory Expenses	2,080			2,080	2,080	
Total	24,277			24,277	23,643	

Heat, Light & Insurance

						13
Electricity	3,826			3,826	4,237	
Insurance		5,587		5,587	3,189	
Total	3,826	5,587		9,413	7,426	

Service Expenses

						14
Consumables etc	959			959	1,038	
Organists	1,530			1,530	1,530	
Reader's Expenses	240			240	240	
Other	257			257	253	
Total	2,986			2,986	3,061	

Other Payments

						15
Charities						
Children's Society	238			238	396	
St Pauls Centre, Crewe	450			450	400	
Church Mission Society	500			500	276	
Churches Together	-			-	400	
Keystone Support, Alsager	450			450	400	
St Luke's Hospice	390			390	474	
Diocesan Congo Appeal	500			500	-	
Other	50			50	25	
Sub Total Charities	2,578			2,578	2,371	
CDBF -share of fees		1,898		1,898	832	
Hire of Village Hall	130			130	234	
Maintenance		1,394		1,394	3,221	
Sundry	197			197	181	
Total	2,905	3,292		6,197	6,839	

Major Projects incl. VAT

						16
Completed Projects						
Clergy Vestry Floor		23,358		23,358		
Sound System Upgrade			4,118	4,118		
Projects in Progress						
Moses & Aaron Paintings			4,866	4,866		
North Aisle Roof		2,829		2,829		
Last Year					2,311	
Total		26,187	8,984	35,171	2,311	

St Bertoline's Parish Church, Barthomley

Financial Statements for the Year Ended 31st December 2018.

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Receipts Analysis

Fund	General	Fabric	Sundry	Total		Notes
Type of Fund	Unrestricted	Designated	Restricted	2018	2017	
Receipts from Grants etc.						17
Grants						
Twemlow Trust.Acc Inc.					14,608	
Galley Trust for M & A			15,000	15,000		
LPOWGS-VAT Refund						
On retentions paid in 2016					718	
Legacies		2,000		2,000		
Insurance Claim						
North Aisle Roof		8,760		8,760		
Total		10,760	15,000	25,760	15,326	

Investment Transactions

C of E Inv. Fund						18
Income Units				-	(20,000)	

Net Cash Movement

Cash & Deposits. 01 Jan	10,980	12,728	18,837	42,545	32,811	19
31-Dec	11,578	7,393	27,304	46,275	42,545	
Movement	598	(5,335)	8,467	3,730	9,734	

Current & Deposit Accounts

Current Accounts	5,635	749	16,882	23,266	12,559	20
Deposit Accounts	5,943	6,644	10,422	23,009	29,986	
Total	11,578	7,393	27,304	46,275	42,545	

Investments at Market Value - C of E Inv Fund

Share Price (bid price) £		16.11	16.11	16.11	16.35	21
Market Value 31 Dec £		10,997	225,257	236,254	239,833	
Cost of Shares £		7,000	166,000	173,000	173,000	

Restricted Funds -Summary

	Restoration	Bell	2018	2017	22
Cash Funds 1st Jan	17,493	1,344	18,837	11,651	
Receipts					
Donations	2,400		2,400	7,000	
Grants	15,000		15,000		
Interest	45	6	51	29	
Gift Aid Tax Refund				1,750	
LPOWGS. VAT Refund				718	
Total Receipts	17,445	6	17,451	9,497	
Sub Total	34,938	1,350	36,288	21,148	
Payments					
Major Projects	8,984		8,984	2,311	
Cash Funds 31 st Dec	25,954	1,350	27,304	18,837	

All Saints Church, Balterley.**Financial Statement for the Year Ended 31st December 2018.****Page 7 of 7****Receipts and Payments Account****Receipts****2018****2017**

Collections

1,090

1,242

Room Hire

-

480

Gift Aid Tax Recovered

62

65

Total Receipts**1,152****1,787****Payments**

Electricity

232

204

Grounds Maintenance

-

265

Insurance

707

718

Cleaning

-

140

Repairs and Servicing

32

28

Total Payments**971****1,355****Surplus / (Deficit)****181****432****Annual Cash Summary**

Bank Balance 1st January

5,635**5,203**

Surplus / (Deficit)

181

432

Bank Balance 31st December

5,816**5,635****Statement of Monetary Assets****Cash at Bank****5,816****5,635**