

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH

OF ST MARY-ON-THE HILL, CHESTER

(Registered Charity no: 1132533)

Known as ST MARY WITHOUT-THE-WALLS PCC, CHESTER

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARY-ON-THE HILL, CHESTER
Known as ST MARY WITHOUT-THE-WALLS PCC, CHESTER**

Statement of Financial Activities for the year ended 31st December 2017

		General	2017	Designated	2017	General	2016	Designated	2016
	Notes	Fund	Restricted	Funds	Total	Fund	Restricted	Funds	Total
		£	Funds	£	£	£	£	£	£
Incoming Resources									
Incoming resources from donors	2	118,676			118,676	121,525			121,525
Other voluntary incoming resources	2	19,527			19,527	15,516			15,516
Activities for generating funds	2	15,808			15,808	21,879			21,879
Dividends and Interest		339			339	368			368
Donations, Grants, Events Income	4		486,057		486,057		81,353		81,353
Interest on deposits	4		3,091		3,091		5,630		5,630
Tax reclaimed on Gift Aided donations	4		33,220		33,220		19,503		19,503
Total incoming resources		154,350	522,368	0	676,718	159,288	106,486	0	265,774
Resources Expended									
Grants	3	300			300	225			225
Directly Relating to the work of the Church	3	133,551			133,551	160,727			160,727
Support costs	3	505			505	680			680
Church management & administration	3	10,482			10,482	10,767			10,767
Expenditure from Restricted Funds	4		386,989		386,989		130,143		130,143
Expenditure from Designated Fund	5			0	0				0
					0				0
Total resources expended		144,838	386,989	0	531,827	172,399	130,143	0	302,542
Net (outgoing)/incoming resources for the year		9,512	135,379	0	144,891	(13,111)	(23,657)	0	(36,768)
Balances Brought forward at 1st January 2017 (2016)		20,846	434,376	2,350	457,572	34,957	458,033	1,350	494,340
Allocated for FCC Environment Levy		(4,515)		4,515					
Allocated to Rectory Maintenance Fund		(1,000)		1,000		(1,000)		1,000	
Balances Carried Forward at 31st December 2017 (2016)		24,843	569,755	7,865	602,463	20,846	434,376	2,350	457,572

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Balance Sheet as at 31st December 2017

	Notes	£	2017	£	£	2016	£
Fixed Assets							
Church Hall	8			0			17,606
Current Assets							
Sundry Debtors	9		2,664			12,400	
CCLA Deposit Account - General Fund	6		8,280			68,653	
CCLA Deposit Account - St.Mary's Centre Building Fund	6		560,662			336,727	
Cash at Bank and in hand	6		32,977			82,938	
			<u>604,583</u>			<u>500,718</u>	
Liabilities: Amounts falling due within One Year							
Sundry Creditors	10		2,120			43,146	
Net Current Assets				602,463			457,572
Net Assets				<u>602,463</u>			<u>475,178</u>

<u>Funds (Unrestricted)</u>		£	2017	£	£	2016	£
Capital Fund	5		0			17,606	
Designated Funds							
Rectory Maintenance Fund	5		3,350			2,350	
FCC Environment Levy	5		4,515			0	
General Fund	5		<u>24,843</u>	32,708		<u>20,846</u>	40,802
Restricted Funds							
Quiet Corner Fund	4		1,043			1,043	
Choir,Vestment, Altar Linen and Youth Activities	4		884			884	
Vestments	4		229			229	
St.Mary's Handbridge Centre building Fund	4		<u>567,599</u>	569,755		<u>432,220</u>	434,376
				<u>602,463</u>			<u>475,178</u>

Approved by the Parochial Church Council on 12th February 2018

Chairman PCO Dawson

Hon Treasurer ECI Schofield

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARY-ON-THE HILL, CHESTER
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Notes to the Financial Statements for the year ended 31st December 2017

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP2005.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

General Fund and Designated Funds are available for application on any of the general purposes of the PCC. Restrictive Funds are only available for the purpose or purposes for which they were established.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when they are claimed. Grants and legacies to the PCC are accounted for when received.

All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by S.96(2)(c) of the Charities Act 1993. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishing, whether maintenance or improvement, is written off.

Other land and buildings held on behalf of the PCC for its own purposes is valued at cost. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred

Legacies

The policy of the PCC is to use legacies to help fund significant development projects in the parish, whether buildings, equipment or staff. As circumstances change over the years, it may not be possible to fulfil specific donor requests so church members are encouraged to leave legacies for the general purposes of the parish.

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Notes to the Financial Statements for the year ended 31st December 2017

	Notes	2017 General Fund £	2016 General Fund £
<u>2. Incoming Resources</u>			
Incoming resources from donors			
Planned Giving: Stewardship		88,164	91,016
Income Tax Recoverable on Gift Aid		21,286	21,251
Cash Collections		6,906	7,075
Collections Funerals Weddings etc.		2,320	2,183
		<u>118,676</u>	<u>121,525</u>
Other voluntary Incoming resources			
Grant		1,000	2,000
Donations - General		9,054	4,601
Donation - Legacy		8,500	6,350
Events		973	2,565
		<u>19,527</u>	<u>15,516</u>
Activities for generating funds			
Magazine		2,141	2,265
Church Hall lettings		8,730	15,109
Donations for use of Church		1,246	0
Fees		3,691	4,505
		<u>15,808</u>	<u>21,879</u>
<u>3. Resources expended</u>			
		£	£
Grants			
Missionary and Charitable Giving:			
Missionary Societies		0	0
Relief and Development Agencies		0	0
Home Missions & other Church Societies		300	225
		<u>300</u>	<u>225</u>
Directly relating to the work of the church			
Parish Share		68,776	67,099
Clergy Expenses and Support costs		1,691	2,113
Rectory Costs		3,647	3,549
Assistant Clergy Costs		1,218	1,457
Church Running Expenses	3a	33,382	31,524
Church Maintenance		8,253	35,297
Curates Housing and Support costs	11	854	1,178
Parish Weekend		0	577
Insurance		7,350	7,336
Magazine Costs		1,319	1,244
Church Hall Running Costs	3b	7,061	9,353
		<u>133,551</u>	<u>160,727</u>
<u>3a Church Running Expenses</u>			
Electricity		1,269	1,174
Gas		3,869	5,018
Organist		5,810	3,098
Water		133	152
Verger		18,159	18,199
Service Costs		2,760	2,803
Sundries		1,382	1,080
		<u>33,382</u>	<u>31,524</u>

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Notes to the Financial Statements for the year ended 31st December 2017

	2017 £	2016 £
3b Church Hall Running Costs		
Cleaning	3,998	3,933
Electricity	1,992	3,650
Water	341	421
Repairs	0	151
Insurance	730	1,198
	<u>7,061</u>	<u>9,353</u>
Support costs		
Event Costs	<u>505</u>	<u>680</u>
Church management and administration		
Parish Administration	6,579	6,479
Printing, Stationery and associated office costs	2,561	2,819
Bank Charges	834	957
Audit	508	512
	<u>10,482</u>	<u>10,767</u>

4. Restricted Funds

		Opening Balance brought fwd £	Income Donations Grants Events £	Interest and Tax Reclaimed £	Expenditure £	Closing Balance carried fwd £
St Mary's Handbridge Centre building Fund	Note 1	432,220	486,057	36,311	(386,989)	567,599
Choir, Vestments, Altar Linen and Youth Activities	2	884				884
Vestments	3	229				229
Quiet Corner	4	1,043				1,043
		<u>434,376</u>	<u>486,057</u>	<u>36,311</u>	<u>(386,989)</u>	<u>569,755</u>

Note

1. Represents funds for the purpose of replacement of facilities lost from disposal of Parish Room including Church Hall Replacement.
2. Represents funds donated for the purpose of supporting the Choir, servers, provision of Altar linen and youth group activities.
3. Represents funds donated for the provision of clergy vestments.
4. Represents funds donated for the purpose of a Quiet Corner and associated activities.

5. Other Funds

Capital Fund £0

During 2017 the Church Hall was demolished and the Balance Sheet value of the Church Hall of £17606 has been written off against the Capital Fund. The replacement building will be capitalised when building work is completed.

FCC Environment Levy Fund (Designated) £4,515

The PCC has applied to the WREN organisation for a grant of £42,000 towards the cost of fitting out the kitchen in the new St. Mary's Handbridge Centre. If a grant is awarded it is a condition of such grant that a levy at the rate of 10.75% be paid to FCC Environment to cover their shortfall, after tax allowances, of providing funding to WREN.

Rectory Maintenance Fund (Designated) £3,350

Represents funds allocated by the PCC from its unrestricted funds for the maintenance of the Rectory.

General Fund £24,843

Represents the balance of PCC funds, excluding Unrestricted Funds and after provision for Designated Funds.

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Notes to the Financial Statements for the year ended 31st December 2017

6. Funds on Current Accounts, Deposit Accounts and Cash

	Unrestricted	Restricted	Total
	£	£	£
NatWest -Current Account- General Fund	12,392	2,264	14,656
NatWest- Current Account - St.Mary's Handbridge Centre	0	6,828	6,828
Lloyds Bank- Current Account	11,463	0	11,463
Parish Office - Change Float	30	0	30
	<u>23,885</u>	<u>9,092</u>	<u>32,977</u>
CCLA Deposit Account - General Fund	8,280	0	8,280
CCLA Deposit Account -New Church Centre	0	560,662	560,662
	<u>8,280</u>	<u>560,662</u>	<u>568,942</u>

7. Staff Costs

	2017	2016
	£	£
Wages and salaries	27,582	27,475
Social security costs	0	0
Pension costs	0	0
	<u>27,582</u>	<u>27,475</u>

During the year the PCC employed a Parish Administrator, Verger, and a Church Hall cleaner, none of whom earned £40,000 per annum or more.

8. Fixed Assets

The Church Hall was demolished during the year. The Balance Sheet value has been written off against the Capital Fund

£	£
<u>0</u>	<u>17,606</u>

9. Debtors

Debtors and prepayments

£	£
<u>2,552</u>	<u>12,400</u>

10. Liabilities: amounts falling due within one year

Creditors, accruals and deferred income.

£	£
<u>2,120</u>	<u>43,146</u>

11. Curates Housing Costs

The monthly rental cost in respect of the Curate's housing is paid by the PCC. The payment is from funds provided by Chester Diocesan Board of Finance. In the period this amounted to £3975
The PCC bears the cost of Council Tax and Water Rates which in the period amounted to £679

£	£
<u>679</u>	<u>1,179</u>

12 The Lord Mayor of Chester's Charity.

The St.Mary's Handbridge Centre was nominated by the Lord Mayor to be supported by fund raising during the Mayor's term of office. The PCC organised a charity event which raised £1400 net. This was paid to the Mayor's Charity Fund. At the end of the Mayor's term all the monies raised during the Mayor's term will be distributed equally between the Mayor's nominated organisations.

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY-ON-THE-HILL, CHESTER KNOWN AS ST MARY WITHOUT-THE-WALLS PCC, CHESTER

I report on the accounts of the Parochial Church Council for the year ended 31 December 2017, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under Regulation 3(3) of the Church Accounting Regulations 1997 and Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:

- (a) to keep accounting records in accordance with section 130 of the Charities Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Alastair J Jeffcott BA FCA
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Chartered Accountants
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CHESTER
CH4 9PX**

26 March 2018