

**INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES THE GREAT, GAWSWORTH**

I report on the accounts of St James the Great, Gawsworth for the year ended 31st December 2017 which are set out on pages 9 - 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act,
follow the procedures laid down in the General Directions given by the Charity
Commission under section 145(5)(b) of the 2011 Act, and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 2011 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

N Kennington
Heywood Shepherd
Chartered Accountants

5 March 2018

1 Park Street
Macclesfield
Cheshire
SK11 6SR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES THE GREAT, GAWSWORTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted funds £	Restricted funds £	Funds 2017 £	Funds 2016 £
Income from:					
Donations and Legacies	2	75,587	-	75,587	55,665
Investments	3	243	-	243	361
Charitable activities	4	34,289	-	34,289	37,264
Total		<u>110,119</u>	<u>-</u>	<u>110,119</u>	<u>93,290</u>
Expenditure on:					
Charitable activities	5	95,586	-	95,586	99,350
Total		<u>95,586</u>	<u>-</u>	<u>95,586</u>	<u>99,350</u>
Net Income		14,533		14,533	(6,060)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,533	-	14,533	(6,060)
Reconciliation of funds:					
Total funds brought forward		106,362	-	106,362	112,422
Total funds carried forward		<u>120,895</u>	<u>-</u>	<u>120,895</u>	<u>106,362</u>

The notes on pages 11 - 13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES THE GREAT, GAWSWORTH
BALANCE SHEET AT 31 DECEMBER 2017**

	Note	Unrestricted funds £	Restricted funds £	Funds 2017 £	Funds 2016 £
CURRENT ASSETS					
Bank Current Account		24,156	6,888	31,044	20,121
CBF Account		3,000	-	3,000	3,000
CBF Special Account		68,340	15,000	83,340	83,106
Debtors	6	9,669	-	9,669	4,588
		<u>105,165</u>	<u>21,888</u>	<u>127,053</u>	<u>110,815</u>
LIABILITIES					
Creditors falling due within one year	7	6,158	-	6,158	4,453
		<u>6,158</u>	<u>-</u>	<u>6,158</u>	<u>4,453</u>
NET ASSETS		<u>99,007</u>	<u>21,888</u>	<u>120,895</u>	<u>106,362</u>
PARISH FUNDS					
Unrestricted		99,007	-	99,007	84,474
Restricted	8	-	21,888	21,888	21,888
		<u>120,895</u>	<u>21,888</u>	<u>120,895</u>	<u>106,362</u>

The notes on pages 11 - 13 form part of these financial statements.

Approved by the PCC at its meeting on 5 March 2018 and signed on their behalf by
Bishop William Pwaisiho (PCC Chairman)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES THE GREAT, GAWSWORTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The financial statements have been prepared under the historical cost convention except for the valuations of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Church constitutes a public benefit entity as defined by FRS 102.

Funds

Restricted funds represent (a) income from trust or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax funds are recognised when receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Investment income and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES THE GREAT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)**

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
2 Income from donations and legacies				
Donations	12,129	-	12,129	7,997
Donation from Friends of Gawsorth Church	6,073	-	6,073	-
Envelope scheme	13,559	-	13,559	13,438
Bankers orders	7,186	-	7,186	6,955
Tax recoverable	14,726	-	14,726	4,552
Loose plate collections	18,361	-	18,361	18,994
Visitors box	2,664	-	2,664	2,840
Votive candles	889	-	889	889
	<u>75,587</u>	<u>-</u>	<u>75,587</u>	<u>55,665</u>
3 Income from investments				
Deposit account interest received	243	-	243	361
	<u>243</u>	<u>-</u>	<u>243</u>	<u>361</u>
4 Income from charitable activities				
Church Hall hire	1,135	-	1,135	610
Church Hall coffee	205	-	205	454
Parish magazine subscriptions	1,901	-	1,901	1,076
Parish magazine advertising	1,293	-	1,293	1,193
Fundraising events	8,507	-	8,507	9,498
Fees from weddings and funerals	21,248	-	21,248	24,408
Rent from land	-	-	-	25
	<u>34,289</u>	<u>-</u>	<u>34,289</u>	<u>37,264</u>
5 Expenditure on charitable activities				
Diocesan parish share	50,237	-	50,237	50,313
Assigned fees	7,376	-	7,376	5,926
Rectors expenses	4,650	-	4,650	4,200
Rectory council tax	2,631	-	2,631	2,524
Telephone charges	494	-	494	-
Assisted clergy	1,800	-	1,800	1,800
Church running expenses - gas and electricity	6,182	-	6,182	9,190
Church running expenses - insurance	5,463	-	5,463	5,387
Church maintenance	4,455	-	4,455	3,641
Churchyard maintenance	3,204	-	3,204	2,823
Organist	1,455	-	1,455	1,395
Altar requisites	822	-	822	1,431
Parish magazine expenses	1,096	-	1,096	1,051
Fundraising expenses	837	-	837	700
Church Hall running expenses	865	-	865	886
Church Hall maintenance	1,627	-	1,627	6,316
Sundries	1,867	-	1,867	1,742
Mission giving and donations	525	-	525	25
	<u>95,586</u>	<u>-</u>	<u>95,586</u>	<u>99,350</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
ST JAMES THE GREAT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

6 Debtors

	2017 £	2016 £
Gift aid debtor	7,390	-
Prepayments	2,279	2,088
Rectors loan	-	2,500
	<u>9,669</u>	<u>4,588</u>

7 Creditors

	2017 £	2016 £
Accrued expenses	6,158	4,453
	<u>6,158</u>	<u>4,453</u>

8 Analysis of movements in restricted fund

	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Transfers £	Funds 31 December 2017 £
Building and fabric maintenance	21,888	-	-	-	21,888
	<u>21,888</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,888</u>

This fund is held as working capital to meet on-going expenditure at St James Church, Gawsworth