

Stockport Parish Church [St Marys in the Marketplace]

Balance Sheet as at 31st December 2017

	----- £	2017 £	----- £	Notes
CURRENT ASSETS				
2017 Debtors Accruals		961.60		
Cash at bank		8,344.92		
Net current assets		9,306.52		
PARISH FUNDS				
Unrestricted		- 1,001.44		Less Parish Share underpayment on P+L (£25,760)
Restricted		-		
Endowment		-		
Doubtful Debts		168,652.00		Parish Share Not paid over years
Doubtful Debts - Current Year		26,854.00		Parish Share Not paid Current Year
Total current Assets		194,504.56		
NET ASSETS			203,811.08	
CURRENT LIABILITIES				
Creditors Accruals >1yr	168,652.00			Parish Share Not paid over years
Creditors Accruals - Current Year	26,854.00			Parish Share Not paid Current Year
2017 Creditors Accruals	8,305.08			Less Parish Share underpayment on Accruals (£26,854)
2016 accruals written off	-			
NET LIABILITIES			203,811.08	

Note: Excludes Stocks, Shares, Appeal & Other Restricted Accounts

Statement of Financial Activity for the year ending 31st December 2017

	2017	2016
INCOME		
Planned Giving	£ 14,930.00	£ 14,436.60
Donations	£ 15,479.11	£ 6,873.59
Bequests & Donations	£ -	£ 15,236.67
Church Plate Collection	£ 6,028.63	£ 5,332.25
Commercial	£ 5,524.34	£ 5,939.39
Nave Café Income	£ 15,090.76	£ 16,424.00
Fees	£ 4,070.65	£ 4,676.00
Banking	£ 8.43	£ 11.10
St Andrews Income	£ 9,915.00	£ 7,910.00
	£ 71,046.92	£ 76,839.60
EXPENDITURE		
Donations to other organisations	£ 1,726.00	£ 751.90
Payments Outside the Parish	£ 20,252.12	£ 21,151.73
St Mary's Parish Church (premises and associated costs)	£ 26,831.63	£ 28,529.39
Nave Café Costs	£ 7,846.29	£ 8,356.86
St Andrews Costs	£ 9,152.25	£ 6,737.64
Ordinary Payments	£ 2,610.61	£ 3,477.75
Appeal	£ -	£ 13,870.72
	£ 68,418.90	£ 82,875.99
NET GAINS / (LOSSES)	£ 2,628.02	£ (6,036.39)
BALANCE BROUGHT FORWARD 1 JANUARY	£ (1,626.58)	£ 4,409.81
BALANCE CARRIED FORWARD 31 DECEMBER	£ 1,001.44	£ (1,626.58)

The information given below breaks down the income and expenditure dividing the accounts into three separate segments:

Ministry: Income £23,809 - Expenditure £20,252 = £3,577

St Mary's: Income £37,323 - Expenditure £39,015 = (£1,692)

St Andrew's Income £ 9,915 - Expenditure £ 9,152 = £ 763

Ministry				
	Income			
	Planned Giving		£ 14,930.00	
	Church Plate Collection	General	£ 4,725.39	
	Church Plate Collection	Specific	£ 1,303.24	
	Fees	Assigned	£ 2,850.70	
			£ 23,809.33	
	Expenditure			
	Payments Outside the Parish	Parish Share	£ 18,000.00	
	Payments Outside the Parish	Parish Share - Underpayment	£ -	
	Payments Outside the Parish	Assigned Fees	£ 302.80	
	Payments Outside the Parish	Deanery Exp	£ -	
	Payments Outside the Parish	Audit Fees	£ 240.00	
	Payments Outside the Parish	Retired Clergy Fees	£ 1,314.40	
	Payments Outside the Parish	Fees & Charges	£ 394.92	
	Payments Outside the Parish	Rectory - Council Tax	£ -	
	Payments Outside the Parish	Rectory - Water Services	£ -	
	Payments Outside the Parish	Rectory - Utilities	£ -	
			£ 20,252.12	
	GAINS / (LOSSES)			£ 3,557.21

St Marys				
	Income			
	Donations		£ 15,479.11	
	Bequests & Donations		£ -	
	Commercial	Candles	£ 1,407.74	
	Commercial	Cards/Mags/Calendars	£ 217.20	
	Commercial	Events	£ 1,819.40	
	Commercial	Heritage Rent	£ 2,080.00	
	Nave Café Income		£ 15,090.76	
	Banking	Interest	£ 8.43	
	Fees	Insurance Claims	£ 1,219.95	
			£ 37,322.59	
	Expenditure			
	St Mary's Parish Church (premises and associated costs)	Gas	£ 10,369.82	
	St Mary's Parish Church (premises and associated costs)	Electricity	£ 1,893.35	
	St Mary's Parish Church (premises and associated costs)	Water	£ 845.28	
	St Mary's Parish Church (premises and associated costs)	Insurance	£ 6,453.96	
	St Mary's Parish Church (premises and associated costs)	Telephone	£ 1,109.41	
	St Mary's Parish Church (premises and associated costs)	Contracted Services	£ 572.11	
	St Mary's Parish Church (premises and associated costs)	Furniture, Fittings & Equipment	£ 645.53	
	St Mary's Parish Church (premises and associated costs)	Repairs & Maintenance	£ 2,974.92	
	St Mary's Parish Church (premises and associated costs)	Caretaking Supplies	£ 1,210.53	
	St Mary's Parish Church (premises and associated costs)	Boiler Maintenance	£ 756.72	
	Donations to other organisations	Age UK	£ 66.00	
	Donations to other organisations	Children's Society	£ 206.00	
	Donations to other organisations	Christian Aid	£ 670.00	
	Donations to other organisations	Leprosy Mission	£ 80.00	
	Donations to other organisations	Mary's Meals	£ 100.00	
	Donations to other organisations	Mayor of Stockport Charity	£ 50.00	
	Donations to other organisations	Royal British Legion	£ 80.00	
	Donations to other organisations	Shopmobility	£ 92.00	
	Donations to other organisations	St Ann's Hospice	£ 192.00	
	Donations to other organisations	Wellspring	£ 190.00	
	Nave Café Costs		£ 7,846.29	
	Ordinary Payments	Stationery (inc postage)	£ 1,419.77	
	Ordinary Payments	Photocopier	£ 165.60	
	Ordinary Payments	Printing - external supplier	£ 80.00	
	Ordinary Payments	Bibles / Gospels / Tracts etc.	£ 33.50	
	Ordinary Payments	Chester Diocesan News	£ 95.40	
	Ordinary Payments	Candles	£ 327.44	
	Ordinary Payments	CARDS etc for resale	£ 2.80	
	Ordinary Payments	Flowers & Wreaths	£ -	
	Ordinary Payments	Parking	£ 299.50	
	Ordinary Payments	Website Costs	£ 186.60	
	Appeal		£ -	
			£ 39,014.53	
	GAINS / (LOSSES)			£ (1,691.94)

St Andrews				
	Income			
	St Andrews Income	Hire	£ 9,915.00	
	St Andrews Income	Appeal	£ -	
			£ 9,915.00	
	Expenditure			
	St Andrews Costs	Gas	£ 1,844.23	
	St Andrews Costs	Electricity	£ 576.00	
	St Andrews Costs	Water	£ 810.03	
	St Andrews Costs	Telephone	£ 502.63	
	St Andrews Costs	Insurance	£ 794.51	
	St Andrews Costs	Furniture, Fittings & Equipment	£ 1,000.80	
	St Andrews Costs	Cleaning	£ 117.89	
	St Andrews Costs	Grounds Maint	£ 1,091.25	
	St Andrews Costs	Repairs & Maintenance	£ 2,414.91	
			£ 9,152.25	
	GAINS / (LOSSES)			£ 762.75
	GRAND TOTAL - GAINS / (LOSSES)			£ 2,628.02
			<i>Check</i>	-£ 0.00

NB: Financial contributions towards the cost of the repairs and maintenance/ furniture and fittings at St Andrew's were kindly received and paid into our general donations fund.

In addition to the Business Account (above) the Parish holds certain “restricted” funds and a minimal amount of investment in the form of shares.

Restricted Funds (responsibility of the PCC)				
Appeal Account (Building)	Retention from Phase 6 (payment due to Receivers)			£31,912.57
Appeal Account (Interior)				£12,815.43
Business Reserve				£125.82
CCLA - Stipend Account	609067003D			£2,700.00
CCLA - Hallworth	609067002D			£1,739.10
CCLA - Stockport St Mary	609067001D			£672.29
CCLA - Curacy Account	609067001F			£4,761.00
Lloyds Service Account - absolute				£952.00
Lloyds - 60day notice - absolute				£365.24
Lloyds Curacy Fund				£4,708.44
				£60,751.89
Not the responsibility of the PCC:				
To note only:				
INVESTMENTS				
<i>Harold Beard Trust Fund</i>	<i>Market Value of Shares</i>	<i>£63,126.09</i>	<i>A/c 10012605</i>	<i>£76.02</i>
RESTRICTED FUNDS	<i>Interest only available</i>		<i>A/c 43043402</i>	<u><i>17,765.03</i></u>
Stockport Parish Church of England Religious Education Fund				
Club and Society Current Account				<u>3140.12</u>

Parish Share statement

The parish share for St Mary’s for 2017 amount to £44,854 (£3738) per month. From this sum only £18,000 has been paid (£1,500 per month) further increasing the arrears due to the Diocese.

The total balance now due to the Chester Diocesan Board of Finance being

2010 and prior arrears	2011 arrears	2012 arrears	2013 arrears	2014 arrears	2015 arrears	2016 arrears	Unpaid during 2017	Total Outstanding
£19,559	£21,630	£24,394	£26,565	£25,417	£25,417	£25,670	£26,854	£195,506

